



# Nevada System of Higher Education Voluntary Term Life Insurance Plan



Policies issued by:  
**American General Life Insurance Company**  
The United States Life Insurance Company in the City of New York

## Why Term Life Insurance (Employee-Paid)?

Life insurance offers protection from life's unforeseen events — giving you and your family the power to leverage assets to ensure that immediate expenses, as well as long-term obligations, can still be met.

If something were to happen to you, how would your family manage financially and continue to pay the daily living expenses, mortgage payments, outstanding loans, college tuition and other essential expenses? Sometimes those left behind are forced to tap into college savings, sell the family home or take an additional job just to make ends meet. Life insurance helps protect your loved ones from this predicament — it pays a benefit directly to your family should you pass away. This policy will allow you to take it with you when you retire or leave your employer, without having to answer health questions.

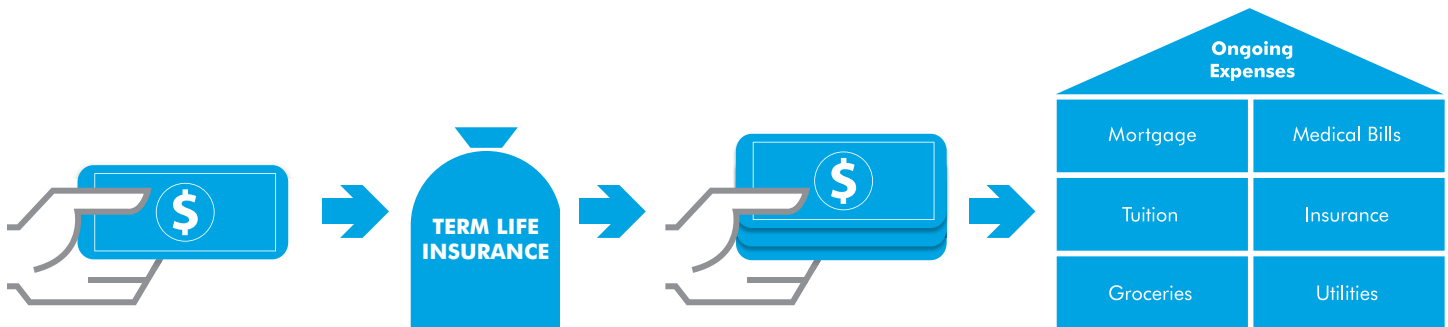
With term life insurance, you can enjoy greater peace of mind knowing you're taking an important step today to help protect your family tomorrow.

## How Does Group Term Life Insurance Work?

When a family loses a working parent, it can have a significant impact on their lifestyle and future plans. With this Group Term Life insurance, you can help ensure your loved ones would be able to remain in a familiar home and fulfill their educational and retirement goals.

If you enroll within 60 days of your hire date or the date of eligibility, you can apply for four times your basic annual earnings up to a maximum of \$300,000, or \$150,000 regardless of salary.

The benefit payment your family receives can be used to help them pay their ongoing expenses:



Group Term Life coverage can provide the funds your family may need to continue their lifestyle if they ever have to live without you.

## What Can Group Term Life Insurance Offer Me?

### Added Security

- A fixed benefit amount for a specific period of time.
- Peace of mind knowing that you have done something positive to protect your family's future.

### Financial Advantages

Priced to fit your budget.

### Convenience and Flexibility

- You can purchase your insurance directly at work.
- Premiums are deducted directly from your paycheck — no checks to write.

# Group Term Life Benefit Summary (Employee-Paid)

Plan Features	Plan Details
Employee eligibility	Active, full-time employees who work 15 or more hours per week
Employee life amount	\$10,000 increments to a maximum of \$750,000, not to exceed 10 times employee's basic annual earnings
Employee guaranteed issue	If you enroll within 60 days of date of your hire or the date of eligibility, you can apply for the greater of four times your basic annual earnings or \$150,000, to a maximum of \$300,000
Accelerated death benefit	Allows you to receive a portion, 75% up to \$562,500 of your life insurance funds, before death, if diagnosed with a terminal illness, cognitive impairment, or are unable to perform two or more Activities of Daily Living (ADL)
Spouse/domestic partner eligibility	As defined in the policy
Spouse/domestic partner life amount <sup>1</sup>	\$10,000 increments to a maximum of \$380,000, not to exceed 10 times employee's basic annual earnings
Spouse/domestic partner guaranteed issue	Up to \$50,000 within 60 days, contingent upon employee enrolling
Dependent child(ren) eligibility	Dependent children are eligible from 14 days to 25 years of age — to remain eligible for this coverage, children age 19 to 25 should be attending an accredited college or university on a full-time basis. One premium covers all children.
Dependent child(ren) life amount <sup>1</sup>	<ul style="list-style-type: none"> <li>• Under 14 days: None</li> <li>• 14 days – 6 months: \$500</li> <li>• Over 6 months: Choice of \$10,000 or \$20,000</li> </ul>
Conversion privilege	Should your employment end, you have an option to convert coverage to a whole life policy, without any health questions
Advanced payment option	\$10,000 death benefit paid within 72 hours without death certificate
Continuation	Policy will allow you to take it with you when you retire or leave your employer without having to answer health questions.
Instant Access Account	Personal checking account established in your beneficiary's name which allows beneficiaries to access death benefits immediately with the convenience of a checkbook. Earns interest from the date the account is established.



## Robin's Story<sup>2</sup>

When Robin's husband died after a long battle with cancer she was distraught with the overwhelming task of planning the funeral arrangements. With medical bills piling up she wasn't sure she could afford the cost of a funeral. Fortunately, since Robin's husband had enrolled in his workplace's Group Term Life Plan, which included an advanced payment option — Robin was able to receive a check of \$10,000 without waiting for the death certificate. She was able to immediately use the money to cover the funeral costs and focus on her family during this difficult time.

# Know Your Life Insurance Needs

Make sure your family has the protection they need. Fill out this quick and easy analysis to help determine your family's life insurance needs.

## STEP ONE — Expenses

1. Living Expenses  
(food, utilities, rent, clothing, day care, etc.)

$$\frac{\text{Annual Amount}}{\text{Years Supporting Your Family}} \times \text{Years Supporting Your Family} = \$ \underline{\hspace{2cm}}$$

2. Mortgage Balance

\$                     

3. Children's Education  
*According to The College Board's Trend in College Pricing 2012, the average annual cost of in-state tuition, fees, room, and board at a four-year public institution is \$17,860. For a private institution, the cost is \$39,518. And don't forget books and other expenses.*

$$\frac{\text{Cost of a Degree}}{\text{Number of Children}} \times \text{Number of Children} = \$ \underline{\hspace{2cm}}$$

4. Debts  
(auto loans, credit card balances, etc.)

\$                     

5. Final Expenses  
(funeral, attorney fees, probate, etc.;  
\$15,000 minimum recommended)

\$                     

Add lines 1 through 5

Total Step One: \$                     

## STEP TWO — Existing Assets

6. Existing Life Insurance Policies

\$                     

7. Cash and Savings Account Totals

\$                     

8. Other Liquid Assets

\$                     

Add lines 6 through 8

Total Step Two: \$                     

## STEP THREE — Additional Life Insurance Needed

Total Step One: \$                      - Total Step Two: \$                      = Total Step Three: \$                     

**40% of Americans believe they would feel the financial impact within six months if a primary wage earner died.<sup>3</sup>**

## Monthly Life Rates per \$10,000<sup>4</sup>

Age	Employee Non-Smoker	Employee Smoker	Spouse/ Domestic Partner Non-Smoker/ Smoker
<30	\$0.71	\$1.27	\$0.85
30-34	\$0.80	\$1.49	\$0.95
35-39	\$1.06	\$2.05	\$1.30
40-44	\$1.46	\$3.14	\$1.80
45-49	\$2.46	\$5.37	\$3.10
50-54	\$3.82	\$8.28	\$4.80
55-59	\$6.43	\$11.39	\$7.60
60-64	\$8.76	\$14.58	\$10.30
65-69	\$13.30	\$24.75	\$15.80
70-74	\$23.21	\$40.07	\$27.40
75+	\$58.33	\$95.90	\$68.50

### Dependent Child(ren)

Increment	Rate (covers all children)
\$10,000	\$1.80
\$20,000	\$3.60

## Accelerated Death Benefit (included at no extra cost)

Allows you to receive a portion of your benefit while you are still alive if you are diagnosed with a terminal illness, cognitive impairment, or the inability to perform Activities of Daily Living (ADL).

If elected by the Insured, and subject to approval by AIG, 75 percent of the Insured's life insurance benefit, to a maximum of \$562,500, may be paid while he or she is still living. To qualify for this benefit, the Insured must have been diagnosed as being terminally ill with less than 12 months life expectancy or must meet the qualifying conditions: 1) be unable to continuously perform two or more ADL, without stand by help; 2) have a cognitive impairment. "ADL" means the following activities: bathing, dressing, toileting, transferring, mobility, eating and continence.

## Advanced Payment Option (included at no extra cost)

We will advance the beneficiary \$10,000 within 72 business hours of filing a claim. The advance is subject to the Advance Payment Agreement and does not represent a claim decision from AIG. We know your loved ones may need access to money for medical expenses or funeral costs.

## How to Calculate Your Costs

Use the coverage amount you've selected and, from the table above, the increment (shown as "per \$ amount") and rate (based on the employee's age).

Example<sup>2</sup>

Let's say you are 29 years old, are a non-smoker, and would like to apply for \$100,000 of coverage; the rate table shows "Rate per \$10,000" (increment) and, for ages under 30, a rate of \$0.71. Divide \$100,000 (coverage amount) by \$10,000 (increment). This equals 10. Multiply 10 by \$0.71 (rate) and you get \$7.10 — your monthly cost.

$$\begin{array}{ccccccc}
 \text{Coverage} & & \text{Increment} & & \text{Monthly Rate} & & \text{Monthly Cost} \\
 \text{Amount} & & & & & & \\
 \$100,000 & \div & \$10,000 & = & 10 & \times & \$0.71 & = & \$7.10
 \end{array}$$

### Calculation Worksheet

	Coverage Amount	÷	Increment	=		×	Monthly Rate	=	Monthly Cost
Employee	<input type="text"/>	÷	<input type="text"/>	=	<input type="text"/>	×	<input type="text"/>	=	<input type="text"/>
Spouse/ Domestic Partner	<input type="text"/>	÷	<input type="text"/>	=	<input type="text"/>	×	<input type="text"/>	=	<input type="text"/>
Child(ren)	<input type="text"/>	÷	<input type="text"/>	=	<input type="text"/>	×	<input type="text"/>	=	<input type="text"/>



## Travel Guard (included at no extra cost)

AIG Travel's global service centers respond to medical, travel and security needs 24 hours a day, 7 days a week, 365 days a year.

- Medical Assistance — From physician referrals to coordination of medical evacuations, we attend to medical needs anywhere around the world.
- Security Assistance — We're here to help you feel secure while traveling. With worldwide capabilities, we provide immediate response for anything from a minor security incident to truly life-threatening events.
- Concierge Services — Put your plans in our hands. Our concierges are available 24/7 to respond to virtually any request – large or small.
- Travel Assistance — Help is just a phone call away. Our assistance coordinators will arrange all of your travel affairs and are always connected to the latest travel information.

## Identity Theft Assistance\* (included at no extra cost)

From process education to providing contact information for credit reporting agencies, trained representatives are available to take calls 24 hours a day, 7 days a week.

- Account activity monitoring
- Financial account investigations
- Credit review and fraud detector
- Social Security personal earnings and benefits statement assistance
- Criminal prosecution assistance

\*Identity theft services are not available for residents in New York, or outside the United States.



## Story: Nepal Earthquake Response

### Challenge

- 7.8 magnitude earthquake strikes Nepal.
- 38 clients trapped in remote mountain locations, including Mount Everest.
- Clients were running low on critical food and supplies in remote locations.

### Solution

- Crisis Response Team activated and deployed to region to meet with clients, assess their medical needs, coordinate helicopter rescues, conduct food and supply drops to clients in remote locations, conduct hotel accommodations, coordinate flights.
- Chartered a 737 airliner for large-scale evacuation out of Nepal to New Delhi, India.

### Result

Assisted more than 100 clients and partners, including 68 individuals who were evacuated via commercial and charter flights.

## Why AD&D Insurance?

In addition to the emotional impact of an accidental death or disabling injury/dismemberment, the financial hardship could be devastating. Accidental death and dismemberment (AD&D) insurance is designed to reduce the burden that can be a result of life's unexpected tragedies.

Your family can use this benefit any way they choose — maybe set the money aside as an emergency fund, use it to supplement college or retirement savings, or simply pay off a mortgage or other debts. The benefit can be used to help your loved ones adapt to the sudden loss of your income, without making major sacrifices.

## How Does Group AD&D Insurance Work?

Accidents can happen to anyone, at any time, and can immediately put an unprepared family in financial distress. If you died suddenly due to a covered accident, or suffered a disabling injury or dismemberment, having this AD&D plan in place means you or your beneficiary would receive the benefit you chose — to be used for any immediate or future need. This insurance covers public safety employees while in the line of duty. Benefits are payable for losses that occur within 365 days after a covered accident due to exposure to natural elements and for a disappearance following a covered accident.

## Why Do I Need It?

Group AD&D insurance can help safeguard your family's lifestyle if the income you provide is no longer available.

### Group AD&D Insurance

Pays you or your beneficiary.



Payment can be used to:



### Expenses



- Pay funeral costs or medical expenses
- Help meet ongoing living expenses
- Cover your children's tuition or college costs
- Help pay mortgage/rent
- Save for retirement

## What Can Group AD&D Insurance Offer Me?

### Added Security

- Coverage to supplement your existing life insurance — AD&D insurance benefits are paid in addition to any life insurance benefit.
- A positive step toward protecting your family's future.
- Covers death or injuries on or off the job, or in the line of duty — 24 hours a day, 365 days a year.
- Optional coverage is also available for your spouse/ domestic partner and dependent children.

### Convenience and Flexibility

- You can purchase your insurance at work.
- Premiums are deducted directly from your paycheck — no checks to write.

## Benefits at a Glance

Plan Features	Plan Details
Employee eligibility	Active, full-time employees who work 15 hours or more per week
Employee AD&D amount	Choice of \$250,000, \$500,000 or \$750,000
Spouse/domestic partner amount <sup>1</sup>	50% of employee principal amount
Dependent child amount <sup>1</sup>	10% of employee principal amount
Definition of loss	Covers death or injuries on or off the job, 24 hours a day, 365 days a year
Seat belt benefit	Lesser of 25% of principal amount or \$25,000
Air bag benefit	Lesser of 10% of principal amount or \$5,000
Rehabilitation benefit	\$5,000 maximum
Common disaster benefit	Lesser of the employee principal amount or \$100,000
Day care benefit	Lesser of 3% of principal amount or \$3,000
Paralysis benefit	Quadriplegia: 100% of principal amount Paraplegia: 75% of principal amount Hemiplegia: 50% of principal amount Uniplegia: 25% of principal amount
Tuition benefit	Lesser of 5% of principal amount or \$3,000
Instant Access Account	Personal checking account established in your beneficiary's name which allows beneficiaries to access death benefits immediately with the convenience of a checkbook. Earns interest from the date the account is established.

## Dismemberment Schedule

An enhanced dismemberment schedule pays the following percentages of the principal amount:

Loss of	Percentage of Principal Amount
Both hands or both feet	100
One hand and one foot	100
One hand and the sight of one eye	100
One foot and the sight of one eye	100
Sight of both eyes	100
Speech and hearing in both ears	100
One hand or one foot	50
Sight of one eye	50
Speech or hearing in both ears	50

"Principal amount" means the full benefit payable through AD&D.



## Monthly AD&D Rates per \$10,000<sup>4</sup>

Coverage Amount	Employee	Family
\$250,000	\$4.50	\$8.00
\$500,000	\$9.00	\$16.00
\$750,000	\$13.50	\$24.00

DID YOU  
KNOW?

A **motor vehicle death** occurred, on average, every **16 minutes** in 2013.<sup>5</sup>



### Ryan and Karen's Story<sup>2</sup>

When Ryan and Karen received information about the AD&D insurance Ryan's company was providing for him, they were glad to know they were protected if something were to happen. Six years later, when Ryan died in an industrial accident, the death benefit from that policy enabled Karen to adapt to the ensuing financial challenges, while keeping up with her family's mortgage, her retirement savings and the college plan she and Ryan had set up for their son.

# Additional Information

## Effective Date of Coverage

When eligible to apply for Life and AD&D insurance, your coverage becomes effective on the later of: 1) the first of the month following the date you apply, or 2) the policy effective date, provided you are actively at work on that date.

Actively at work means that you are performing normal duties for the policyholder at the usual place of employment. If Evidence of Insurability is required for Life insurance, Life insurance coverage will not become effective until after it is reviewed and approved.

## Choosing a Beneficiary

When you apply for Life and AD&D insurance, you are asked to select a beneficiary — a person who is designated to receive the death benefit from the policy. Unless you request otherwise, when you apply for the insurance the employee will be the beneficiary of any spouse/domestic partner and children insurance applied for, and the spouse/domestic partner will be the beneficiary of any employee insurance applied for. For an employee, if you have no spouse/domestic partner or children you will be able to designate another beneficiary on the application. If no one is named, proceeds will be payable to the estate of the insured.

## Continuation of Your Coverage

If an employee's Life insurance ceases due to termination of employment or retirement, the employee has 60 days to elect to continue employee and dependent coverage up to amount that ceased, up to a maximum of \$750,000.

## Now that you've reviewed your available benefits, please:

### STEP 1

Complete the application to select coverage for yourself, your spouse/domestic partner or other dependents.

### STEP 2

Sign the last page of the application.

### STEP 3

Deliver the completed application to Western Insurance Specialties.

## Questions?

To learn more about available Life or AD&D insurance, contact your benefits administrator — Western Insurance Specialties at 800-342-0707.

## Age Reduction

Amount will reduce by 35 percent at age 65 and 50 percent at age 70.

## Limitations and Exclusions (state variations may apply)

### Term Life

No life insurance benefit will be payable under the policy for an insured (or insured's dependents) death caused by suicide or self-destruction, or any attempt at suicide or self-destruction, within 24 months after his or her effective date of coverage under the policy.

### AD&D

No benefit will be payable under the policy for an insured's loss caused in whole or in part by, or resulting in whole or in part from, the following:

- Suicide or any attempt at intentionally self-inflicted injury.
- Sickness, disease or infections of any kind, except bacterial infections.
- Travel or flight in or on (including getting in or out of, or on or off of) any vehicle used for aerial navigation on a regular schedule between established airports, if the insured is:
  - Riding as a passenger in any aircraft not intended or licensed for the transportation of passengers;
  - Performing, learning to perform or instructing others to perform as a pilot or crew member of any aircraft; or
  - Riding as a passenger in an aircraft owned, leased or operated by the policyholder or by the policyholder's employer.
- Declared or undeclared war, or any act of declared or undeclared war.
- Full-time active duty in the armed forces, National Guard or organized reserve corps of any country or international authority. (Unearned premium for any period for which the insured is not covered due to his or her active duty status will be refunded. Loss caused while on short-term National Guard or reserve duty for regularly scheduled training purposes is not excluded.)
- The insured person being under the influence of drugs or alcohol or voluntary intake of poison, drugs, gas or fumes, unless taken under the advice of a physician.
- The insured person's commission of or attempt to commit a crime.

Note: Exclusions may change based on the plan provisions included in your plan. See the group policy for full and complete details.

## Plan Arranged and Serviced by:

### Western Insurance Specialties, Inc.

P.O. Box 12910

Reno, NV 89510

Reno Phone: 775-826-2333

Las Vegas Phone: 702-383-9187

From outside Reno or Las Vegas, call toll-free: 1-800-342-0707

[www.wisnv.com](http://www.wisnv.com)

1. Amount of spouse/domestic partner and/or dependent child coverage may vary by state law and is subject to limits imposed by individual states.
2. Not an actual case; presented for illustrative purposes only.
3. Limra Insurance Barometer Study 2015.
4. Current rates. Your employer will notify you of any change. Life premiums vary by age. When an insured person reaches a new age bracket, the premium is adjusted accordingly.
5. [http://www.rmiiia.org/auto/traffic\\_safety/Cost\\_of\\_crashes.asp](http://www.rmiiia.org/auto/traffic_safety/Cost_of_crashes.asp).

[www.aig.com/us/benefits](http://www.aig.com/us/benefits)

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